

May 5, 2023

Information on Club Membership System

Thank you for your continued participation and cooperation in club activities. We would like to inform you about club membership. We have also prepared a FAQ to answer all your questions. Thank you for your understanding and continued support.

	Gold	Benjamin Franklin	Supporting	
			Automatic Renew	One Time
Benefits	One free event registration			
	Receive WCJ directory book for networking biannually (Opt-in is needed for supporting member)			
	Access to the member-only site where special articles on Wharton, past newsletters, and video recordings of past virtual events are posted on the WCJ website			
	Discounted event registrations at around 1,000 yen			

Club membership (paid membership) system

	Gold		Benjamin Franklin	Supporting	
Payment methods	Bank transfer	Credit Cards	Bank withdrawal	Bank transfer	Credit cards
Timing	One time	Automatic Renew or One time	Automatic renewal	One time	Automatic Renew or One time
Fees	50,000 yen per year		6,000 per year	6,000 yen per year	

FAQ

<General>

0. Who is eligible to apply?

- ✓ In principle, the club is open to graduates of the Wharton MBA (WG), Doctorate (GRW), Undergraduate (W), Advanced Management Program (WAM), and Evening School (WEV). We also accept those who studied for one year, exchange students from Keio Business School (KBS), and graduates from other departments of PENN upon request.

1. What is the purpose of using the membership fee?

- ✓ We use this money to pay for the biennial local alumni directory book, the venue for events, and celebratory parties for admitted MBA students. Other donations to schools, for example, are made after approval from the annual general meeting. We also report our activities and finances to the members at the annual general meeting.

2. Is there a video manual?

- ✓ Yes, we have created a WCJ Onboarding Manual on YouTube for your reference.

<https://youtu.be/QcaL2D8NrFA>

3. How can I check my current membership status?

- ✓ Log-in to WCJ HP and click Edit Settings→Membership under Your settings.

<About Benjamin Franklin Member>

1. When can I become a member? Is there a specific time to apply?

- ✓ You can become a member once your completed application form is received and confirmed by the Tokyo Liaison Office. You can apply at any time, regardless of the time of payment.

2. When will my bank account be debited? Also, will I be contacted before the debit?

- ✓ In 2022, we debited your account on June 27th, and we will continue to do so around June/July timing. You will be notified about 2-3 weeks prior to the direct debit date that your account will be debited for the month.

3. I live overseas, can I still apply?

- ✓ You can apply if you have a Japanese bank account in Japan. However, because of the hassle of mailing, you may choose to have your credit card automatically renewed.

4. Is it possible to terminate the direct debits in the middle of a transaction due to relocation overseas?

- ✓ Yes, if you contact us at least two months before the scheduled date of withdrawal, we will take care of it. If you wish to make a request, please contact the Wharton Tokyo Liaison Office (wharton.club.japan@gmail.com).

5. I am currently on automatic bank account withdrawal with Benjamin Franklin member, can I change to automatic credit card renewal?

If you are already using automatic withdrawal from your bank account, you cannot change it in principle. Please understand that the change to automatic renewal of credit cards is limited to unavoidable circumstances, such as when you need to close your domestic bank account due to a job transfer overseas.

<Supporting Member / Gold Member>

1. Please let me know how to make the payment.

- ✓ There are two ways for payment. One is with a credit card by clicking on the "Purchase Now" link on the homepage, and the other is to make the payment directly into the club's bank account. While bank account transfers must be paid every single year, credit cards can be renewed automatically, so you don't have to do it every year once you sign up.
- ✓ For Gold Members: If you have already paid the annual membership fee for the current year, you will receive a refund for that amount when renew your Gold Membership.

Home Page

<https://www.wharton.jp/become a member>

Bank Account (account name: Wharton Club of Japan)

Sumitomo Mitsui Banking Corporation, Head Office (Honten Eigyoubu),
Standard Account 8835235

2. How long will my membership be valid?

- ✓ In the case of a single-year payment, it shall be one year from the date of payment. (In the past, all Support members were disqualified on December 31 regardless of the month they joined, but this rule has been changed to one year from the date of payment since 2019.)
- ✓ If you have a credit card that is automatically renewed, there is no expiration date.

3. If I choose automatic renewal by credit card, when will I be charged for the next and subsequent years?

- ✓ The payment timing for the next and subsequent years will be one year after each month of the first year's credit card payment, rather than all at once at one time.

4. Can I choose a single year (one-time payment) instead of automatic renewal with my credit card?

- ✓ If you choose "Or purchase one time", you can make a one-time payment.

5. Can I cancel the automatic renewal of my credit card after I have selected it? What is the procedure?

- ✓ Cancellation can be done, but it needs to go through the club. Please contact the secretariat (wharton.club.japan@gmail.com).

6. How can I get the club directory book if I set my credit card to auto-renew?

- ✓ We will send you a confirmation email upon completion of your application, which will include a form to apply for the book. If you fill in the necessary information (current address, etc.), the secretariat will send it to you later.

7. I am currently on automatic bank account withdrawal with Benjamin Franklin member, can I change to automatic credit card renewal?

- ✓ If you are already using automatic withdrawal from your bank account, you cannot change it in principle. Please understand that the change to automatic renewal of credit cards is limited to unavoidable circumstances, such as when you need to close your domestic bank account due to a job transfer overseas.

<About Recent Graduate Member>

1. When can I become a member?

- ✓ Every year around June, the secretariat sets up members who are expected

to have returned to Japan after graduation, so no special procedures are required. If you cannot see the Member Only page, please contact the Secretariat.

2. How long will my membership be valid?

- ✓ It is set for a one-year. Our recommendation is for you to make the transition into a Benjamin Franklin membership when the expiration date approaches.

<About Member benefits>

1. What can I see on the WCJ HP Member Only page?

- ✓ In addition to back issues of the WCJ Newsletter and “Ask Wharton! (Japanese Text)” you can check out the videos of past webinars and annual general meetings on the WCJ Video Channel starting in 2021.

2. Can I receive member benefits without a PennKey?

- ✓ If you don't have PennKey, you can still log in by registering your email address, and we'll set up your account for you. Please refer to the video manual for how to register.