LETTER OF AGREEMENT

Between

Yukon Hospital Corporation

And

The Public Service Alliance of Canada

Re: Pension Plan Surplus

The Parties agree to the following:

Whereas the current pension plan circumstances, once reported, will trigger a forced contribution holiday for the Employer; and

Whereas the pension plan forms part of the current collective agreement pursuant to Article 40.01, and the current plan text section 6.10 states "[u]nder no circumstances shall the amount of contributions made by YHC in a year be less than the total amount of the contributions made by the Members in that same year", as such, any contribution holiday also be provided to employees of the hospital who are contributors.

Therefore, the parties agree that the current YHC Pension Plan text will remain unchanged as it relates to governing contributions, until a resumption of contributions occurs pursuant to the rules and processes governing the administration of the Pension Plan, unless the parties agree otherwise in writing.

March 27, 2024

For the Employer

For the Union